

RESOLUTION NO. 4073

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF SOLEDAD  
DETERMINING THE APPROPRIATIONS LIMIT FOR  
FISCAL YEAR 2007-08 PURSUANT TO ARTICLE  
XIII 'B' OF THE CALIFORNIA  
CONSTITUTION

**BE IT RESOLVED** by the City Council of the City of Soledad that it hereby approves the following Appropriations Limit for Fiscal Year 2007-08:

1.	Fiscal Year 2006-07 Appropriations Limit established by Resolution No. 3850		\$13,486,263
2.	Population Estimate - Department of Finance (January 1, 2007)	28,361	
3.	Population Estimate - Department of Finance (January 1, 2006)	28,075	
4.	Population Conversion Factor (line 2 / line 3)	1.0102	
5.	Per Capita Personal Income Index	<u>1.0442</u>	
6.	Calculation of Factor (line 4 x line 5)		<u>1.0549</u>
7.	Fiscal Year 2007-08 Appropriations Limit (line 1 x line 6)		<u>\$14,226,659</u>

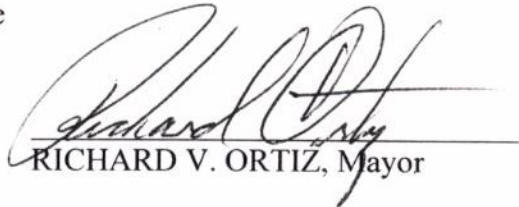
**PASSED AND ADOPTED** by the City Council of the City of Soledad at a special meeting duly held on the 29<sup>th</sup> day of August 2007, by the following vote:

AYES, and in favor thereof, Councilmembers: Martha Camacho, Juan Saavedra, Patricia Stephens, Mayor Pro Tem Christopher Bourke, Mayor Richard Ortiz

NOES, Councilmembers: None

ABSTAIN, Councilmembers: None

ABSENT, Councilmember: None

  
RICHARD V. ORTIZ, Mayor

ATTEST:

  
NOELIA F. CHAPA, City Clerk